

Covid-19 Cash flow tips

- **Utilise** customs refunds and deferral schemes and reduction/waiver of fees
- **Deduct input tax** before payment
- Avoid advance tax invoices for goods and services which are not supplied
- **Align** issuance of invoices and collection of payments
- Expedite **domestic tax refunds and foreign tax refunds**
- Avail the **bad debts scheme** for VAT and CIT purposes
- Procure goods and services from overseas suppliers subject to **reverse charge mechanism**

Note: No **cash accounting and deferral of taxes** available in the UAE unlike Saudi Arabia